



## July 2026 Energy Surcharge / BCP Charges Update / UK ETS Larne Cairnryan

Dear Customer,

We are writing to update you on the Energy Surcharge rates for July 2026 on our Channel, North Sea, Irish Sea routes and to confirm the implementation of the new UK ETS on our Larne Cairnryan route. P&O Ferries can confirm that we have taken the decision to further support our customers by not passing on and therefore absorb the UK ETS that is applicable on our North Sea and Channel routes.

Since March 2026, global marine fuel markets have experienced significant volatility, with notable ongoing substantially higher costs of Marine Gas Oil (MGO). In recent weeks we are pleased to report that MGO prices have started to reduce.

Our calculation methodology remains unchanged, and each component of the Energy Surcharge—Fuel Surcharge, ETS, and CO<sub>2</sub>—continues to be calculated and updated in line with our established mechanisms.

The combined effect of these inputs is reflected in the July Energy Surcharge. We are also pleased to publish a reduction in the Energy Surcharge rates for the Channel and North Sea routes, and we remain committed to providing transparency around the underlying drivers of monthly adjustments.

Please see below our Energy Surcharges (Fuel / CO<sub>2</sub>) and BCP charges as from 1st July 2026. All rates quoted are per unit, per shipment.

## ENERGY SURCHARGE

July 2026



|                                                   |             |
|---------------------------------------------------|-------------|
| Rotterdam Low Sulphur Marine Gas Oil 0.1% (LSMGO) | \$ 1,044.17 |
| Rotterdam 30% Biofuel                             | \$ 1,102.75 |
| Blended fuel index USD/MT (91% MGO, 9% Biofuel)   | \$ 1,049.30 |
| VLSFO fuel index USD / MT                         | \$ 675.50   |
| EUA CO2 index                                     | € 77.01     |
| UKA CO2 index                                     | £ 55.05     |

|           |       |
|-----------|-------|
| EUR : GBP | 1.157 |
| USD : GBP | 1.340 |

| Route<br>Unit length | Dover - Calais |         | Hull - Europoort |          | Tilbury - Zeebrugge |         | Hull -<br>Zeebrugge | Tilbury - Europoort |         | Larne - Cairnryan |         |
|----------------------|----------------|---------|------------------|----------|---------------------|---------|---------------------|---------------------|---------|-------------------|---------|
|                      | 0 - 8m         | >8m     | 0 - 7m           | >7m      | 0 - 7m              | >7m     | All units           | 0 - 7m              | >7m     | 0 - 7m            | >7m     |
| Fuel Surcharge       | £ 18.57        | £ 43.77 | £ 34.31          | £ 84.33  | £ 26.89             | £ 54.76 | £ 59.94             | £ 33.26             | £ 66.04 | £ 14.80           | £ 37.50 |
|                      | € 21.49        | € 50.64 | € 39.70          | € 97.57  | € 31.11             | € 63.36 | € 69.35             | € 38.48             | € 76.41 | € 17.12           | € 43.39 |
| CO2 Surcharge        | £ 3.99         | £ 7.32  | £ 9.10           | £ 18.19  | £ 6.91              | £ 13.81 | £ 14.37             | £ 8.07              | £ 16.15 | £ 7.14            | £ 14.18 |
|                      | € 4.62         | € 8.47  | € 10.53          | € 21.05  | € 7.99              | € 15.98 | € 16.63             | € 9.34              | € 18.68 | € 8.26            | € 16.40 |
| Energy surcharge     | £ 22.56        | £ 51.09 | £ 43.41          | £ 102.52 | £ 33.80             | £ 68.57 | £ 74.31             | £ 41.33             | £ 82.19 | £ 21.94           | £ 51.68 |
|                      | € 26.11        | € 59.11 | € 50.23          | € 118.62 | € 39.10             | € 79.34 | € 85.98             | € 47.82             | € 95.09 | € 25.38           | € 59.79 |

Please note that the Fuel and CO2 charges are calculated monthly against the cost of EUA and average exchange rate between GBP and EUR. The associated table of charges for all routes are attached and on our website for your information.

### July 2026 - BCP Charges (where applicable)

| Zeebrugge → Tilbury | Europoort → Tilbury | Zeebrugge → Hull | Europoort → Hull |
|---------------------|---------------------|------------------|------------------|
| £15.00              | £15.00              | £13.29           | £13.29           |
| €17.36              | €17.36              | €15.38           | €15.38           |

If you have any further questions, please contact your usual P&O Ferries Commercial Representative, who will be very pleased to assist.

Kind Regards

### P&O Freight Team

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