



September 2026 Energy Surcharge / BCP Charges Update – Fuel Market Volatility Continues

Dear Customer,

We are writing to update you on the Energy Surcharge rates for September 2026 on our Channel, North Sea, and Irish Sea routes.

Since March 2026, global marine fuel markets have experienced significant volatility and continue to do so, with notable substantially higher costs of Marine Gas Oil (MGO) in August compared to July. These fuel price upward movements continue to directly impact the Fuel Surcharge component of the Energy Surcharge for September.

Our calculation methodology remains unchanged, and each component of the Energy Surcharge—Fuel Surcharge, ETS, and CO₂—continues to be calculated and updated in line with our established mechanisms. While ETS and CO₂ related costs have remained broadly stable this month, the substantial rise in MGO prices has resulted in a material increase in the Fuel Surcharge element.

The combined effect of these inputs is reflected in the September Energy Surcharge. We recognise that changes of this scale can impact your cost planning, and we remain committed to providing transparency around the underlying drivers of monthly adjustments.

Please see below our Energy Surcharges (Fuel / CO₂) and BCP charges as from 1st September 2026. All rates quoted are per unit, per shipment.

ENERGY SURCHARGE Sept 2026

Rotterdam Low Sulphur Marine Gas Oil 0.1% (LSMGO)	\$ 1,239.62
Rotterdam 100% Biofuel	\$ 1,509.00
Blended fuel index USD/MT (91% MGO, 9% Biofuel)	\$ 1,263.21
VLSFO fuel index USD / MT	\$ 670.79
EUA CO2 index	€ 81.50
UKA CO2 index	£ 59.71

EUR : GBP	1.169
USD : GBP	1.346



Route Unit length	Dover - Calais		Hull - Europoort		Tilbury - Zeebrugge		Hull - Zeebrugge All units	Tilbury - Europoort		Larne - Cairnryan	
	0 - 8m	>8m	0 - 7m	>7m	0 - 7m	>7m		0 - 7m	>7m	0 - 7m	>7m
Fuel Surcharge	£ 24.34	£ 57.38	£ 46.04	£ 113.17	£ 35.54	£ 72.38	£ 83.97	£ 44.96	£ 89.27	£ 14.69	£ 37.21
	€ 28.45	€ 67.08	€ 53.82	€ 132.30	€ 41.55	€ 84.61	€ 98.16	€ 52.56	€ 104.36	€ 17.17	€ 43.50
CO2 Surcharge	£ 4.22	£ 7.72	£ 9.61	£ 19.20	£ 7.29	£ 14.59	£ 15.18	£ 8.53	£ 17.05	£ 7.70	£ 15.29
	€ 4.93	€ 9.03	€ 11.23	€ 22.45	€ 8.52	€ 17.05	€ 17.74	€ 9.97	€ 19.93	€ 9.00	€ 17.87
Energy surcharge	£ 28.56	£ 65.10	£ 55.65	£ 132.37	£ 42.83	£ 86.97	£ 99.15	£ 53.49	£ 106.32	£ 22.39	£ 52.50
	€ 33.38	€ 76.11	€ 65.05	€ 154.75	€ 50.07	€ 101.66	€ 115.90	€ 62.53	€ 124.29	€ 26.17	€ 61.37

Please note that the Fuel and CO2 charges are calculated monthly against the cost of EUA and average exchange rate between GBP and EUR. The associated table of charges for all routes are attached and on our website for your information.

September 2026 - BCP Charges (where applicable)

Zeebrugge → Tilbury	Europoort → Tilbury	Zeebrugge → Hull	Europoort → Hull
£15.00	£15.00	£13.29	£13.29
€17.54	€17.54	€15.54	€15.54

If you have any further questions, please contact your usual P&O Ferries commercial representative, who will be very pleased to assist.

Kind Regards

P&O Freight Team

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