November 2026 Energy Surcharge / Charges Update – Fuel Market Volatility Continues to increase fuel prices

Dear Customer,

We are writing to update you on the Energy Surcharge rates for November 2026 on our Channel, North Sea, and Irish Sea routes. Since March 2026, global marine fuel markets have experienced significant volatility and continue to do so, with notable substantially higher costs of Marine Gas Oil (MGO) in October compared to September. These fuel price ongoing upward movements continue to directly impact the Fuel Surcharge component of the Energy Surcharge for November.

Our calculation methodology remains unchanged, and each component of the Energy Surcharge—Fuel Surcharge, ETS, and CO_2—continues to be calculated and updated in line with our established mechanisms. While ETS and CO_2 related costs have remained broadly stable this month, the substantial rise in MGO prices has resulted in a material increase in the Fuel Surcharge element.

The combined effect of these inputs is reflected in the November Energy Surcharge tariff. We recognise that changes of this scale impact your cost planning, and we remain committed to providing transparency around the underlying drivers of monthly adjustments.

Please see below our Energy Surcharges (Fuel / CO2) and BCP charges as from 1st November 2026. All rates quoted are per unit, per shipment.

ENERGY SURCHARGE
November 2026

Rotterdam Low Sulphur Marine Gas Oil 0.1% (LSMGO)	$ 1,399.72
Rotterdam 100% Biofuel	$ 1,617.84
Blended fuel index USD/MT (91% MGO, 9% Biofuel)	$ 1,418.82
VLSFO fuel index USD / MT	$ 715.00
EUA C02 index	€ 85.62
UKA C02 index	£ 61.33

EUR : GBP	1.176
USD : GBP	1.325

Route Unit length	Dover - Calais 0 - 8m	 >8m	Hull - Europoort 0 - 7m	 >7m	Tilbury - Zeebrugge 0 - 7m	 >7m	Hull - Zeebrugge All units	Tilbury - Europoort 0 - 7m	 >7m	Larne - Cairnryan 0 - 7m	 >7m
Fuel Surcharge	£ 28.96	£ 68.27	£ 55.42	£ 136.23	£ 42.46	£ 86.47	£ 103.19	£ 54.32	£ 107.85	£ 16.80	£ 42.55
	€ 34.06	€ 80.29	€ 65.17	€ 160.21	€ 49.93	€ 101.69	€ 121.35	€ 63.88	€ 126.83	€ 19.76	€ 50.04
CO2 Surcharge	£ 4.45	£ 8.15	£ 10.14	£ 20.29	£ 7.70	£ 15.40	£ 16.03	£ 9.01	£ 18.01	£ 7.70	£ 15.29
	€ 5.23	€ 9.59	€ 11.93	€ 23.86	€ 9.06	€ 18.11	€ 18.85	€ 10.59	€ 21.18	€ 9.06	€ 17.98
Energy surcharge	£ 33.41	£ 76.42	£ 65.56	£ 156.52	£ 50.16	£ 101.87	£ 119.22	£ 63.33	£ 125.86	£ 24.50	£ 57.84
	€ 39.29	€ 89.88	€ 77.10	€ 184.07	€ 58.99	€ 119.80	€ 140.20	€ 74.47	€ 148.01	€ 28.82	€ 68.02

Please note that the Fuel and CO2 charges are calculated monthly against the cost of EUA and average exchange rate between GBP and EUR. The associated table of charges for all routes are attached and on our website for your information.

November 2026 - BCP Charge per unit (where applicable)

Zeebrugge → Tilbury	Europoort → Tilbury	Zeebrugge → Hull	Europoort → Hull
£15.00	£15.00	£13.29	£13.29
€17.64	€17.64	€15.63	€15.63

November 2026 – Hull Container Terminal Critical Fuel Surcharge per laden unit only

Route Zeebrugge → Hull
£5.52
€6.49

If you have any further questions, please contact your usual P&O Ferries commercial representative, who will be very pleased to assist.

Kind Regards

P&O Freight Team

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